

**When to use this form**

Fill in this form if the deceased had the right to benefit from a trust created by a deed or under someone's Will or intestacy. If the deceased had the right to benefit from more than one trust, you should complete a separate form for each trust.

**Help**

Please read the guidance notes for form IHT418 in the IHT400 Notes before filling in this form. For more information or help or another copy of this form:

- go to [www.hmrc.gov.uk/inheritorstax/](http://www.hmrc.gov.uk/inheritorstax/)
- phone our Helpline on **0300 123 1072**
- if calling from outside the UK, phone **+44 300 123 1072**.

Name of deceased	{ MERGEFIELD LINKNAME_FORENAME_1 } { MERGEFIELD LINKNAME_SURNAME_1 }
Date of death DD MM YYYY	{ MERGEFIELD FW_PRODCDETS_1_FWDCD_DT_DTH \@ "dd MM yyyy" }
IHT reference number (if known)	{ MERGEFIELD FW_PRODCDETS_3_FWIHT_TAX_REFNO }

**Deceased's interest in possession**

Please read the IHT400 Notes about the definitions of an 'interest in possession' and the types of interests listed below, before completing this section.

<b>1</b>	Did the deceased have an interest in possession which was one of the following interests?		
	An interest in possession that started before 22 March 2006 and remained in existence until the date of death	No	Yes
		{ IHT418_BOX1_N } "N"	{ IHT418_BOX1_Y } "Y"
	An immediate post-death interest	No	Yes
		{ IHT418_BOX2_N } "N"	{ IHT418_BOX2_Y } "Y"
	A disabled person's interest	No	Yes
		{ IHT418_BOX3_N } "N"	{ IHT418_BOX3_Y } "Y"
	A transitional serial interest	No	Yes
		{ IHT418_BOX4_N } "N"	{ IHT418_BOX4_Y } "Y"

{  
EM  
BED • If you answered Yes to any of the above questions, go to box 2  
PBr • If you answered No to all the above questions, go to box 19.  
ush  
}

**About the trust**

<b>2</b>	Name of the person who created the trust either during their lifetime, or by their Will or intestacy	{ MERGEFIELD IHT418_IHT418_BOX2 }	
<b>3</b>	Name of the trust	{ MERGEFIELD IHT418_IHT418_BOX3_name }	<i>If you answered No to question 6, complete only the 'total' boxes at 12 and 17 on pages 2 and 3. If you answered Yes, complete all of pages 2 and 3.</i>
<b>4</b>	Unique Taxpayer Reference of the trust	{ MERGEFIELD IHT418_IHT418_BOX4 }	
<b>5</b>	Date the trust was created DD MM YYYY		
<b>7</b>	Name(s) and address(es) of the trustees or the solicitors acting for the trust.		

{ MERGEFIELD  
IHT418\_IHT418\_BOX5 }

{ MERGEFIELD IHT418\_IHT418\_BOX7 }

6

Do you have details of all the assets in the trust and their values? *The trustees may only give you a 'total value' figure for the trust fund*

No { IF  
IH  
"X" } Yes { I  
IH  
"Y" }

*Continue on page 4 if necessary*

## Assets in the trust

This page should only contain details of assets in trust consisting of:

- houses, land and buildings
- businesses or interests in businesses, and
- shares and securities which gave the deceased control of the company.

<b>8</b>	Details of the assets in the trust	
	Description of assets	Value at the date of death £
	{ MERGEFIELD TableStart:G_IHT418_BOX8 } { MERGEFIELD IHT418_BOX8_1 }	{ MERGEFIELD IHT418_BOX8_2 \# 0.00} { MERGEFIELD TableEnd:G_IHT418_BOX8 }
	Total of assets	£{ MERGEFIELD G_IHT418_BOX8_IHT418_BOX8_2_TOTAL \# 0.00}

<b>9</b>	Mortgages, secured loans and other debts payable out of the assets shown in box 8	
	Description of liabilities	Amount £
	{ MERGEFIELD TableStart:G_IHT418_BOX9 } { MERGEFIELD IHT418_BOX9_1 }	{ MERGEFIELD IHT418_BOX9_2 \# 0.00} { MERGEFIELD TableEnd:G_IHT418_BOX9 }
	Total of liabilities	£{ MERGEFIELD G_IHT418_BOX9_IHT418_BOX9_2_TOTAL \# 0.00}

**10** Net assets (box 8 *minus* box 9). If a *minus* amount, write '0' £{ =Box8-Box9 \#  
"0.00" }

<b>11</b>	Details of exemptions and reliefs to be deducted from the trust assets listed in box 8 (for example, business relief)	
	Description of exemptions and reliefs <i>If you are deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available</i>	Amount £
	{ MERGEFIELD TableStart:G_IHT418_BOX11 } { MERGEFIELD IHT418_BOX11_1 }	{ MERGEFIELD IHT418_BOX11_2 \# 0.00} { MERGEFIELD TableEnd:G_IHT418_BOX11 }
	Total of exemptions and reliefs	£{ MERGEFIELD G_IHT418_BOX11_IHT418_BOX11_2_TOTAL \# 0.00}

**12** Total (box 10 *minus* box 11) £{ =Box10-Box11 \#  
"0.00" }

If the trustees want to pay the tax on these assets now, copy the amount in box 12 to form IHT400, box 99. If not, copy the amount to box 18 of this form.

## Other assets in the trust

This page should contain details of all the other assets in the trust not listed in box 8. For example, bank accounts and quoted shares, where the deceased did not have control of the company.

<b>13</b>	Details of the assets in the trust	
	Description of assets	Value at the date of death £
	{ MERGEFIELD TableStart:G_IHT418_BOX13 } { MERGEFIELD IHT418_BOX13_1 }	{ MERGEFIELD IHT418_BOX13_2 \# 0.00} { MERGEFIELD TableEnd:G_IHT418_BOX13 }
	Total of assets	£{ MERGEFIELD G_IHT418_BOX13_IHT418_BOX13_2_TOTAL \# 0.00}

<b>14</b>	Details of liabilities to be deducted from assets listed in box 13	
	Description of liabilities	Amount £
	{ MERGEFIELD TableStart:G_IHT418_BOX14 } { MERGEFIELD IHT418_BOX14_1 }	{ MERGEFIELD IHT418_BOX14_2 \# 0.00} { MERGEFIELD TableEnd:G_IHT418_BOX14 }
	Total of liabilities	£{ MERGEFIELD G_IHT418_BOX14_IHT418_BOX14_2_TOTAL \# 0.00}

**15** Net assets (box 13 *minus* box 14). If a *minus* amount, write '0' £{ =Box13-Box14 \#  
"0.00" }

<b>16</b>	Details of exemptions and reliefs to be deducted from the trust assets listed in box 13 (for example, charity exemption)	
	Description of exemptions and reliefs <i>If you are deducting charity exemption, enter the full name of the charity, the country of establishment and the HMRC charities reference, if available</i>	Amount £
	{ MERGEFIELD TableStart:G_IHT418_BOX16 } { MERGEFIELD IHT418_BOX16_1 }	{ MERGEFIELD IHT418_BOX16_2 \# 0.00} { MERGEFIELD TableEnd:G_IHT418_BOX16 }
	Total of exemptions and reliefs	£{ MERGEFIELD G_IHT418_BOX16_IHT418_BOX16_2_TOTAL \# 0.00}

**17** Total (box 15 *minus* box 16) £{ =Box15-Box16 \#  
"0.00" }

If the trustees want to pay the tax on these assets now, copy the amount in box 17 to form IHT400, box 100. If not, copy the amount to box 18 of this form.

**18** Total of assets in the trust on which the trustees do not wish to pay the tax now (box 12 + box 17) £{  
=SUM(Box12,Box17)  
\# "0.00" }  
*Copy this amount to form IHT400, box 105*

## Future right to assets in a trust

**19** Did the deceased have the right to receive the assets in a trust at some future date? *For example, someone other than the deceased was receiving the dividends from stocks and shares or had the right to live in a house rent free. The deceased's estate will not receive the assets until the other person receiving the benefit has also died.*

No  *You have finished this form*

Yes  *Go to box 20*

**20** Did any of the following apply to the deceased's future right: • It had been purchased or exchanged. • It arose under a settlement made by the deceased or the deceased's spouse or civil partner. • It involved a lease of a property for life that is treated as a settlement for Inheritance Tax purposes.

No  *The value does not need to be included*

Yes  *Go to box 21*

**21** What do you estimate was the value of these assets at the date of death?

£{ MERGEFIELD IHT418\_IHT418\_BOX21 \# 0.00 }

*Include this amount in form IHT400, box 76*

**22** What is the name of the person who set up the trust and either their date of death or the date of the settlement?

{ MERGEFIELD IHT418\_IHT418\_BOX22 }

**23** What is the name and age of the person who is receiving the benefit?

{ MERGEFIELD IHT418\_IHT418\_BOX23 }

## Any other information

Please use this box if there is not enough space for your answers on pages 1 to 4.