

When to use this form

Fill in this form to tell us about any gifts the deceased made on or after 18 March 1986.

Do not tell us about any gifts where the total value was £3,000 or less in any tax year or if the gifts were made to a spouse or civil partner or a charity.

To work out the total value of the estate (on which tax is charged) we may need to add the value of these gifts to the value of the estate at the date of death.

Name of deceased { MERGEFIELD FW_PRODCDETS_1_DECEASED_FULLNM }
Date of death <i>DD MM YYYY</i> { MERGEFIELD FW_PRODCDETS_1_FWDCD_DT_DTH }
IHT reference number (if known) { MERGEFIELD FW_PRODCDETS_3_FWIHT_TAX_REFNO }

Taper relief

Do not deduct taper relief on this form. Taper relief is only available on the tax on gifts that both:

- have a combined value that is more than the Inheritance Tax nil rate band available for the estate
- are made between 3 and 7 years before the date of death

If tax is due on the gifts HMRC will send you separate calculations and include any taper relief due.

For more information about taper relief go to www.gov.uk/inheritance-tax

Help

Please read the guidance notes for form IHT403 in the IHT400 Notes before filling in this form.

For more information or help or another copy of this form:

- go to www.gov.uk/inheritance-tax
- phone our Helpline on **0300 123 1072**
- if calling from outside the UK, phone **+44 300 123 1072**.

Gifts made within the 7 years before death

<p>1 Did the deceased make any gifts or transfer assets to or for the benefit of another individual, charity or other organisation?</p> <p>No <input type="checkbox"/> { I I H } Yes <input type="checkbox"/> { I I H }</p>	<p>4 Did the deceased pay any premium on a life assurance policy for the benefit of anyone (other than themselves) who was not their spouse or civil partner?</p> <p>No <input type="checkbox"/> { I I H } Yes <input type="checkbox"/> { I I H }</p>
<p>2 Did the deceased create a trust or settlement?</p> <p>No <input type="checkbox"/> { I I H } Yes <input type="checkbox"/> { I I H }</p>	<p>5 Was the deceased entitled to benefit from any assets held in trust or in a settlement which, during their lifetime, came to an end (either in whole or in part)?</p> <p>No <input type="checkbox"/> { I I H } Yes <input type="checkbox"/> { I I H }</p>
<p>3 Did the deceased transfer additional assets into an existing trust or settlement?</p> <p>No <input type="checkbox"/> { I I H } Yes <input type="checkbox"/> { I I H }</p>	<p>6 Are you claiming that gifts should be treated as exempt as 'gifts out of income'?</p> <p>No <input type="checkbox"/> { I I H } Yes <input type="checkbox"/> { I I H }</p>

{
EM If you answered 'Yes' to any of these questions, give full details on pages 2 to 7.
BED If you answered 'Yes' to question 6, give full details on pages 2 to 8.
PBr
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}

Gifts made within the 7 years before death continued

If Inheritance Tax is due on any of the gifts, the people who received them are liable to pay the tax due on them. This is separate from the Inheritance Tax that may be due on the estate. A year after the date of death, the executors or administrators of the deceased's estate become jointly liable for the tax on the gifts.

We can only contact you about the gifts if the people who received them have authorised you to deal with us on their behalf.

Have the people who have received the gifts authorised you to deal with us on their behalf?

No Provide details of the people we should contact about the tax due on any lifetime gifts in the boxes below.

Yes Go to question 7

Surname or agent name

{ FORMTEXT }

First names

{ FORMTEXT }

Phone number

{ FORMTEXT }

Address { FORMTEXT }

{ FORMTEXT }

{ FORMTEXT }

Postcode { FORMTEXT }

Surname or agent name

{ FORMTEXT }

First names

{ FORMTEXT }

Phone number

{ FORMTEXT }

Address { FORMTEXT }

{ FORMTEXT }

{ FORMTEXT }

Postcode { FORMTEXT }

Surname or agent name

{ FORMTEXT }

First names

{ FORMTEXT }

Phone number

{ FORMTEXT }

Address { FORMTEXT }

{ FORMTEXT }

{ FORMTEXT }

Postcode { FORMTEXT }

Surname or agent name

{ FORMTEXT }

First names

{ FORMTEXT }

Phone number

{ FORMTEXT }

Address { FORMTEXT }

{ FORMTEXT }

{ FORMTEXT }

Postcode { FORMTEXT }

Surname or agent name

{ FORMTEXT }

First names

{ FORMTEXT }

Phone number

{ FORMTEXT }

Address { FORMTEXT }

{ FORMTEXT }

{ FORMTEXT }

Postcode { FORMTEXT }

Surname or agent name

{ FORMTEXT }

First names

{ FORMTEXT }

Phone number

{ FORMTEXT }

Address { FORMTEXT }

{ FORMTEXT }

{ FORMTEXT }

Postcode { FORMTEXT }

Gifts made within the 7 years before death continued

If you answered 'Yes' to any of the questions on page 1, please give full details below. (continue on next page if necessary).

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of relief column.

7	Date of gift	Name and relationship of individual, charity or other organisation who received the gift (for example, son, daughter, business partner)	Description of assets given away (for example, cash, the address of a house, the number of shares in a particular company, the premium paid on an insurance policy)	Type of relief (include the full name of the charity, the country of establishment and the HMRC charities reference)	A Value at date of gift £	B Exemptions or reliefs deducted (Do not deduct taper relief here) £	C Net value A minus B £	
	{ MERGEFIELD T G_IHT403_BOX7_	{ MERGEFIELD G_IHT403_	{ MERGEFIELD G_IHT403_B	{ MERGEFIELD G_IHT403_	{ MERGEFIE	{ MERGEFIELD G_IHT4 TableEnd:G_IHT403_BC	{ =Box7A-Box7B \# "	
Total net value after exemptions or reliefs							7	£{ =Box7ATOT- Box7BTOT \# "0.00" }
Total of column C – copy this amount to form IHT400, box 113 or form IHT400, 'Calculation', box 4								

Gifts with reservation of benefit

Please answer the following questions about gifts made by the deceased on or after 18 March 1986.

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of relief column.

8	Did the deceased transfer any assets to any individual, trust, company or other organisation during their lifetime where the person or organisation receiving the assets did not take full possession of them?	No	{ I H}	Go to box 13	Yes	{ I H}
If the gift was a house or land						
9	Did the deceased (or their spouse or civil partner) continue to have a significant right or interest in the house or land, which enabled them to occupy or have some benefit from it?	No	{ I H}	Yes	{ I H}	
10	Was the deceased (or their spouse or civil partner) party to a significant arrangement such as a lease or trust which let them occupy or have some benefit from it?	No	{ I H }	Yes	{ I H }	
If the gift was not a house or land						
11	Did the deceased continue to have some right to benefit from all or part of the asset?	No	{ I H }	Yes	{ I H }	
12	If you answered Yes to any of the above questions, please give full details below					
Date of gift	Name and relationship of person who received the gift (For example, son, daughter, business partner)	Description of assets given away (For example, cash, the address of a house, the number of shares in a particular company, the premium paid on an insurance policy)	Type of relief (include the full name of the charity, the country of establishment and the HMRC charities reference)	A Value at date of gift £	B Exemptions or reliefs deducted (Do not deduct taper relief here) £	C Net value A minus B £
{ MERGE G_IHT40	{ MERGEFIELD G_IHT403_B12_2 }	{ MERGEFIELD G_IHT403_B12_3 }	{ MERGEFIELD G_IHT403_B12_4 }	{ MERGEFIE LD G_IHT403_ B12_5 }	{ MERGEFIELD G_IHT403_B12_6 }{ MERGEFIELD TableEnd:G_IHT403_BOX12 }	{ =Box12A- Box12B \# "0.00" }
Total net value after exemptions or reliefs					12	£{ =Box12AT OT- Box12BT OT \# "0.00" }

Pre-owned assets (POA)

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of relief column.

- 13** Did the deceased receive any benefit from pre-owned assets and pay Income Tax on the benefit? No Yes
- 14** Did the deceased receive any benefit from pre-owned assets and elect to pay the Inheritance Tax charge under the reservation of benefit rules? No Yes If Yes, fill in the table at box 16
- 15** Did the deceased contribute to the purchase of any assets by another person from which the deceased received a benefit? No Yes If Yes, fill in the table at box 16

16 If you answered Yes to questions 14 or 15, please give full details below

Date of transfer or purchase	Date of election shown on form IHT500	Description of assets transferred or purchased (if the asset was a house or land, give the address)	POA reference number (see IHT400, 'Notes')	Type of relief (include the full name of the charity, the country of establishment and the HMRC charities reference)	A Value at date of death £	B Exemptions or reliefs deducted (Do not deduct taper relief here) £	C Net value A minus B £
{ MERGEFIELD G_IHT403_B16_2 }	{ MERGEFIELD G_IHT403_B16_2 }	{ MERGEFIELD G_IHT403_B16_3 }	{ MERGEFIELD G_IHT403_B16_4 }	{ MERGEFIELD G_IHT403_B16_5 }	{ MERGEFIELD G_IHT403_B16_6 }	{ MERGEFIELD G_IHT403_B16_7 }	{ =Box 16A-Box1 6B \# "0.00 " }
Total net value after exemptions or reliefs						16	£{ =Box 16AT OT-Box1 6BT OT \# "0.00 " }
Total of gifts with reservation and pre-owned assets (box 12 total + box 16 total)						17	£{ =SUM(Bo x12, Box1 6) \# "0.00 " }

Copy this amount to
form IHT400, box 104

Earlier transfers

If you're deducting charity exemption enter the full name of the charity, the country of establishment and the HMRC charities reference, if available, in Type of relief column.

<p>18</p>	<p>Did the deceased make any chargeable transfers during the seven years before the earliest date of the gifts shown at box 7?</p> <p>No <input type="checkbox"/> If you answered Yes to question 6 on page 1, go to box 20. If you answered No to question 6, you have finished this form</p> <p>Yes <input type="checkbox"/> Go to box 19</p>					
<p>19</p>	<p>If you answered Yes, please provide full details below. Do not include the value in any of the tax calculations</p>					
<p>Date of gift</p>	<p>Name and relationship of individual, charity or other organisation who received the gift (for example, son, daughter, spouse or civil partner)</p>	<p>Description of assets given away (for example, cash, the address of a house, the number of shares in a particular company, the premium paid on an insurance policy)</p>	<p>Type of relief (include the full name of the charity, the country of establishment and the HMRC charities reference) £</p>	<p>A Value at date of gift £</p>	<p>B Exemptions or reliefs deducted (do not deduct taper relief here) £</p>	<p>C Net value A minus B £</p>
<p>{ MERGE G_IHT40</p>	<p>{ MERGEFIELD G_IHT403_B19_2 }</p>	<p>{ MERGEFIELD G_IHT403_B19_3 }</p>	<p>{ MERGEFIELD G_IHT403_B19_4 }</p>	<p>{ MERGEFIE LD G_IHT403_ B19_5 }</p>	<p>{ MERGEFIELD G_IHT403_B19_6 } { MERGEFIELD TableEnd:G_IHT403_BOX19 }</p>	<p>{ =Box19A- Box19B \# "0.00" }</p>

Gifts made as part of normal expenditure out of income

Only fill in this page if you have ticked Yes to box 6 on page 1. This is a guide to the type of income and expenditure the deceased may have had so that you can show that gifts made were part of the deceased's normal expenditure out of their income. Give details of the deceased's income and expenditure for each of the years in which the gifts were made.

20	Income							
	Tax year in which gifts made (for example, 6 Apr 2005 to 5 Apr 2006)							
	Salary							
	Pensions							
	Interest (including PEPs and ISAs)							
	Investments							
	Rents							
	Annuities (income element)							
	Other							
	Minus Income Tax paid							
	Net Income	{ =SUM(ABOVE) \# "#,##0.00" }						
21	Expenditure							
	Mortgages							
	Insurance							
	Household bills							
	Council Tax							
	Travelling costs							
	Entertainment							
	Holidays							
	Nursing home fees							
	Other							
	Total Expenditure	{ =SUM(ABOVE) \# "#,##0.00" }						
22	Surplus (deficit) income for the year (Net Income minus Total Expenditure)							
	Gifts made							

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