

# Osprey Approach: Apply the VAT fuel scale charge / private disallowance

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The latest version is always online at https://support.ospreyapproach.com/?p=17558



At each quarter end there may be a VAT Fuel Scale Charge to apply to the Output VAT figures.

This can be achieved in Osprey by making the following postings. The end result will be that on the VAT return the Net amount will be added to box 6 (Value of Outputs) and the VAT will appear in Box 1 (Output VAT), and the VAT amount will be the expense in the Expense nominal.

### Create a new Income nominal

Firstly you will need to create a new income nominal for the Fuel Scale Charge postings. Ensure it is an Income nominal and that it is set for inclusion in the VAT return. (click link below for a guide on how to do this)

https://support.ospreyapproach.com/guides/managing-nominal-ledgers/#export-a-list-of-nominal-ledgers

## Post the VAT fuel scale charge

 Select your expense nominal (eg Motor Expenses) from the nominal drop down list. Using the Payment posting type, post the <u>Gross</u> amount of the Fuel Scale Charge to this Nominal with no VAT split.

Nominal Ledgers	Nominal Ledger : MOTOR - Motor Expenses		
ACCOUNT SEARC	н		
E Account List			
Code:	MOTOR OG		
SAC:			
Branch:	2: Chingford		
Dept:	1: All Departments		
Description:	Motor Expenses Q Search		
Nominal Type:	EX		
Currency:	GBP		
NOMINAL LEDGE	R Print Payment V		
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• Select the Fuel Scale Charge Nominal and make a posting using posting type Receipt, for the fuel scale charge, split for VAT.

Nominal Ledgers	Nominal Ledger : VATFSC - VAT - Fuel Scale Charge		
ACCOUNT SEARC	н		
E Account List			
Code:	VATFSC OG		
SAC:			
Branch:	2: Chingford		
Dept:	1: All Departments		
	VAT - Fuel Scale Charge Q Search		
Nominal Type:	IN		
Currency:	GBP 🗸		
NOMINAL LEDGE			
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1			
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## Journal the balance to expenses

Staying on the Fuel Scale Charge Nominal as above, select the posting type Nominal Transfer Into Account. Click Post. Complete the details of the posting using the <u>net</u> Fuel Scale Charge amount in the Total amount box. In the Select Destination area, enter the nominal code for the expense nominal and then select accept from the center of the screen.

Nominal Ledgers	Nominal Ledger : VATFSC - VAT - Fuel Scale Charge	ht	
ACCOUNT SEARC	н		
E Account List			
Code:	VATFSC OG		
SAC:	1 ~		
Branch:	2: Chingford 🗸		
Dept:	1: All Departments 🗸		
Description:	VAT - Fuel Scale Charge Q Search		
Nominal Type:	IN		
Currency:	GBP 🗸		
NOMINAL LEDGE	R Print Post Receipt	×	
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1			
DATE DETAI	LS	REF	TYPE
14/02/2023 Fuel Sc	ale Charge	FSC	OFFICE
1			
Page 1 of 1 (1 posting	gs.)		

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## **Bank Reconciliation**

On your bank reconciliation there should now show two entries, a debit and a credit, that can both be ticked.

BANKS & JOURNALS							
Filter Options							
Page 1 of 1 (9 postings) Go To Page: OGo	Page 1 of 1 (9 postings) Go To Page:						
1							
ACCOUNT		DATE	DETAILS	REF	ТУРЕ	OFFICE	DISBS
BR0001	1	30/11/2022	Receive Costs	RCPT	OFFICE	1,200.00	0.00
MOTOR	1	14/02/2023	Fuel Scale Charge	FSC	OFFICE	48.00	0.00
VATFSC	1	14/02/2023	Fuel Scale Charge	FSC	OFFICE	48.00	0.00